

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the second quarter and period ended 30 June 2016
(These figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30 June 2016 RM'000	Comparative quarter ended 30 June 2015 RM'000	Current year to date 30 June 2016 RM'000	Comparative year to date 30 June 2015 RM'000
(a) Revenue	8,135	822	9,188	8,625
(b) Cost of sales	(1,341)	(765)	(2,676)	(1,689)
(c) Gross profit	<u>6,794</u>	<u>57</u>	<u>6,512</u>	<u>6,936</u>
(d) Other income	(70)	25	22	154
(e) Administrative expenses	(2,299)	(1,643)	(3,967)	(3,370)
(f) Finance costs	(2)	(2)	(3)	(3)
(g) Share of loss of associates	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(h) Profit / (loss) before tax	4,423	(1,563)	2,564	3,717
(i) Tax expenses	<u>(37)</u>	<u>(85)</u>	<u>(73)</u>	<u>(125)</u>
(j) Profit / (loss) for the period	4,386	(1,648)	2,491	3,592
(k) Other comprehensive income	-	-	-	-
(l) Total comprehensive income / (loss) for the period	<u>4,386</u>	<u>(1,648)</u>	<u>2,491</u>	<u>3,592</u>
(m) Profit / (loss) for the year attributable to:				
Equity holders of the parent	4,386	(1,648)	2,491	3,592
Minority interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>4,386</u>	<u>(1,648)</u>	<u>2,491</u>	<u>3,592</u>
(n) Total comprehensive income / (loss) attributable to:				
Equity holders of the parent	4,386	(1,648)	2,491	3,592
Minority interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>4,386</u>	<u>(1,648)</u>	<u>2,491</u>	<u>3,592</u>
(o) Basic earning per share (based on weighted average 70,000,000 ordinary shares) (sen)	6.27	(2.35)	3.56	5.13
(p) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Financial Position (unaudited)
As at 30 June 2016

	UNAUDITED AS AT END OF CURRENT QUARTER 30 JUNE 2016 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 31 DECEMBER 2015 RM'000
1 Non-current assets		
Property, plant and equipment	169,454	167,849
Associates	16	16
Land held for development	2,637	2,637
	172,107	170,502
2 Current Assets		
Inventories	78	89
Receivables, deposits and prepayments	5,770	8,948
Tax recoverable	275	275
Cash and bank balances	4,461	2,617
	10,584	11,929
3 Total assets	182,691	182,431
EQUITY		
4 Capital and reserves attributable to equity holders of the Company		
Share Capital	70,000	70,000
Revaluation and other reserves	72,849	72,849
Accumulated loss	(11,863)	(13,654)
<i>Equity attributable to owners of the Company</i>	130,986	129,195
Minority interest	137	137
Total equity	131,123	129,332
LIABILITIES		
5 Non current liabilities		
Deferred tax liabilities	22,694	22,694
Borrowings (interest bearing)	20,575	20,751
	43,269	43,445
6 Current Liabilities		
Trade and other payables	6,064	7,781
Tax liabilities	269	-
Bank overdraft	719	632
Borrowings (interest bearing)	1,247	1,241
	8,299	9,654
7 Total liabilities	51,568	53,099
8 Total equity and liabilities	182,691	182,431
9 Net assets per share (RM)	1.87	1.85

(The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Changes In Equity (unaudited)
For the period ended 30 June 2016

Attributable to owners of the Company

Group

	Share Capital RM'000	Share Options Reserves RM'000	Revaluation Reserves RM'000	Share Premium Reserve RM'000	Accumulated Losses RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 31 December 2014	70,000	5,294	36,476	1,789	(19,031)	94,528	141	94,669
Other comprehensive income	-	-	32,333	-	-	32,333	-	32,333
Profit for the financial year	-	-	-	-	2,334	2,334	(4)	2,330
Total comprehensive income for the period	-	-	32,333	-	2,334	34,667	(4)	34,663
Realisation of revaluation reserve upon disposal of assets	-	-	(3,275)	-	3,275	-	-	-
Transferred from accumulated losses	-	-	232	-	(232)	-	-	-
At 31 December 2015	<u>70,000</u>	<u>5,294</u>	<u>65,766</u>	<u>1,789</u>	<u>(13,654)</u>	<u>129,195</u>	<u>137</u>	<u>129,332</u>
At 31 December 2015	70,000	5,294	65,766	1,789	(13,654)	129,195	137	129,332
Other comprehensive income	-	-	-	-	-	-	-	-
Profit for the financial year	-	-	-	-	2,491	2,491	-	2,491
Total comprehensive income for the period	-	-	-	-	2,491	2,491	-	2,491
Dividend paid for the year ended 31 December 2015	-	-	-	-	(700)	(700)	-	(700)
At 30 June 2016	<u>70,000</u>	<u>5,294</u>	<u>65,766</u>	<u>1,789</u>	<u>(11,863)</u>	<u>130,986</u>	<u>137</u>	<u>131,123</u>

(The Condensed Consolidated Statements of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Cash Flows
For the financial period ended 30 June 2016
(These figures have not been audited)

	Current year to date 30 June 2016 RM'000	Comparative year to date 30 June 2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the financial year attributable to owners of the Company	2,491	3,592
Adjustments for :		
Property, plant and equipment - depreciation	1,505	1,161
Gain on disposal of property, plant and equipment	(5)	(10)
Interest expenses	3	3
Tax expenses	73	125
Operating profit before working capital changes	<u>4,067</u>	<u>4,871</u>
Changes in working capital		
-inventories	11	101
-receivables, deposits and prepayment	3,178	497
-payables	<u>(1,448)</u>	<u>(5,527)</u>
Cash from / (used in) operations	5,808	(58)
Interest paid	(3)	(3)
Tax paid	<u>(73)</u>	<u>(125)</u>
Net cash flow from / (used in) operating activities	<u>5,732</u>	<u>(186)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment - Proceed from disposal of property, plant and equipment	5	10
- Additions	<u>(3,110)</u>	<u>(3,753)</u>
Net cash flow used in investing activities	<u>(3,105)</u>	<u>(3,743)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(497)	(604)
Drawdown of term loan	444	1,947
Repayment of hire purchase creditors	(30)	(27)
Dividend paid	<u>(700)</u>	<u>-</u>
Net cash flow (used in) / from financing activities	<u>(783)</u>	<u>1,316</u>
Net increase / (decrease) in Cash & Cash Equivalents	1,844	(2,613)
Cash & Cash Equivalents as at 1 January	<u>2,617</u>	<u>4,200</u>
Cash & Cash Equivalents at end of period	<u>4,461</u>	<u>1,587</u>

(The Condensed Consolidated Statement Of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements)